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Bond International's Fortunes Continue to Rise

Staffing Software Leader's Sales, Profits, Earnings All Up in First Half of 2005

RICHMOND, Va. - Bond International Software today reported substantial increases in sales, profits and earnings for the first half of 2005.

The U.K.-based public company, whose February acquisition of eEmpACT made it the undisputed global leader in staffing and recruiting software, released a slew of impressive figures for the six-month period ending June 30, 2005. Among them:

- A 40% increase in sales (\$10.9 million, vs. \$7.75 million for the same period last year)
- A 59% increase in operating profit, before amortization of goodwill (\$2.3 million vs. \$1.45 million)
- A 50% increase in pre-tax profit (\$1.97 million vs. \$1.3 million)
- A 31% increase in earnings per share (\$0.58 vs. \$0.45)
- A cash balance of \$6.3 million

Since the beginning of the year, Bond's eEmpACT Division, the leading staffing software solution for midrange companies, has implemented more than 100 new customers, representing thousands of users. Its enterprise product, Adapt, is the leading staffing software solution for large companies and currently represents eight of the world's top 10 staffing firms.

We are delighted with the progress Bond has made over the first six months of this year, both organically and through our acquisition, says Bond CEO Steve Russell.

As the only publicly traded staffing and recruiting software company, Bond releases its financial results twice a year, as do all companies listed on the London stock exchange.

That's a decided advantage to our customers, because they don't have to guess as to the health of our company, as they would with a privately held firm, says Russell.

Our financial strength is unparalleled, we're dominating the staffing software market, and we're super-confident about our prospects for the remainder of the year and beyond, as we continue to provide human capital management solutions to the staffing and recruiting markets globally.